

MEDIA RELEASE

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Achievable energy future requires electricity, gas and infrastructure

- International Gas Union President Joe Kang today called for a sustainable and achievable energy transition.
- Electricity, natural gas, hydrogen, and the necessary infrastructure will be needed to help individual countries meet the UN Sustainable Development and Paris Goals.
- Continued calls for electricity-only pathways to Paris targets is a setup for failure on both Paris and the Sustainable Development Goals.

In a statement titled <u>A Clean, Secure, and Affordable Energy Future requires Electricity, Gas, and Infrastructure</u>, the IGU President writes that global debate about climate change and the role of energy was at a critical juncture. He is calling for an achievable, sustainable energy future, using "electrons, molecules and necessary infrastructure."

Professor Kang's comments follow last week's CERAWeek 2021 virtual conference where heads of state, ministers and senior government officials, academia, NGO's, energy industry and thought leaders shared their views on the energy and climate future.

A concern that emerged throughout the discussions is that the world is not on a path to meet the Paris Accord ambition of limiting global warming to well below 2 degrees C.

There is recognition that different nations face different challenges and have different means to achieve a pathway toward Paris. For billions of people in the developing world - with low CO2 per capita and low access to energy - there is no greater challenge than achieving affordable, secure and clean supply energy. In richer nations - with high CO2 per capita - resources and infrastructure are in place to accelerate decarbonisation.

"No justice will be served if achieving the Paris targets involves actions that stymie economic growth and prosperity, or that deny billions of people access to much-needed affordable energy and clean cooking fuels," Professor Kang said.

"The International Gas Union calls on decision-makers to accept that a clean, secure, and affordable energy future requires electrons, molecules, and infrastructure. Let energy industry innovators compete to see how best this can be achieved.

For further information, please contact:

Matthew Doman, Interim Public Affairs Director, +61 421 888 858 / mdoman@igu.org

About the International Gas Union

The International Gas Union (IGU) was founded in 1931 and is a global non-profit organisation aimed at promoting the political, technical and economic progress of the gas industry. The Union has more than 150 members worldwide on all continents, representing approximately 95% of the world gas market. www.igu.org